

**Heatherwood Condominium Association
March 2, 2008**

Board Members: Terrie Fanelli, President Anita McDermott, Vice-President Deb Wilson, Secretary Matthew Swan Treasurer Brad Wathen, Director-at-Large	Ann Arbor Real Estate Company None	Co-Owners: Minutes: Deb Wilson
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- I **Call to Order:** 1 p.m.
- II **Approval of Agenda:** Approved.
- III **Co-Owner Concerns:**
None provided by AAREC.
- IV **Approval of Minutes: of Feb. 3, 2008.**
Approved.
- V **Reports**
 - A. **Legal Reports:**
 - 1. Board approved two liens against units 157 and 96, via email. Late fees and legal fees were added per board request (not listed on paperwork given to board).
 - B. **Officer Reports:**
 - 1. **Director at Large:** Drainage bids: Seeking reports to solve complex's drainage issue. Will be seeking 3rd proposal.
 - 2. **Treasurer:** Breach Letter created will be submitted March 3, 2008 to Steve Welch
 - C. **Committee Report:**
Landscape Committee: nothing
 - D. **Management Report:**
 - 1. **Financial:** Missing check register for December 07 and January 08 as requested by Treasurer on October 2007.
 - 2. **Raymond James** accounts not listed and closed accounts still listed as active. Board will seek answers from AAREC to get this corrected.
 - 3. **Maintenance Log:**
1/11/08, 7 hours for Rob picking up trash. Also, 1/11/08, 3 hours for Kevin, picking up trash. Why the duplication? Board wonders what all this trash is? Need more description on what is being done. Anita will contact Heather about log.
 - 4. **Violation reports:** None received by Board from AAREC.
- VI **Old Business**
- VII **New Business**
 - A. **Entry door proposals:**
Three bids received, board will walk grounds and pick out the 5 doors to do first, will make decision at March 20 which doors to do first. George Meyer will be doing the doors.
 - b. **Heatherwood financial assets:**
Motion made that board is to have approval for all (Current and future) financial accounts, and to have at least two board signatories on all accounts. Corporate resolution will be drafted by Matt and signed by the Board.

- c. Board requests AAREC give status of accounts to board in March, including moving reserve funds to Raymond James.

VIII **Adjournment at 2:19 p.m.**

Article I. Next Scheduled Board Meeting — March 20, 2008